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Course: MIS 485

Course title - Management Information System

Ans to the Ques. No-①

(a) Reduce cost at MIS :-

The cost reduce process is a business process is a business practice nearly all organization should plan for in order to keep growing and profiting.

Whether you're dealing with market downturns or anticipating future financial losses, a well-executed cost reduction strategy is what you need to save on the budget and maintain profitability.

Two-thirds of all companies worldwide expect to undergo a cost reduction process in response to growing financial pressures.

But a poorly configured cost reduction process can mess with your internal operations and even end up costing your company more in the long run.

Examples :-

Some common cost reduction examples are

→ Reducing labour costs by automating routine tasks or by outsourcing non-core business functions.

→ Bringing down office expenses, such as electricity bills, by opting for energy saving technologies or scaling down on office space by offering remote working options.

→ Negotiating better terms with suppliers to source material at lower costs or be offered higher trade.

(b) Switching cost :-

Switching cost are costs that a consumer incurs from switching brands, products services, or suppliers.

Ans. to the Ques. No-2.

(a) Benefits for Lock in Suppliers or Buyers:-
Lock in is a situation in which a customer using a product or service cannot easily transition to a competitor's product or service.

→ Prove company future value and revenue to investors based on locked in customers.

→ Companies can estimate more accurate cash-flow which can help with growing the business at a constant rate.

→ Reduce manufacturing cost by ordering bigger quantities due to better prediction of long term demand.

P.T.O

(b) Creating and Maintaining:-

Strategic Information System:-

A Strategic Information System is developed to respond to the corporate world and many business invitation.

Strategic Information system is a management system that helps to set goals and organization activities for an organization.

It allows to you organize activities for an organization.

Ans to the Ques. No-3

(a) Parameters of Management Discretion:-

Managerial discretion is the latitude of action afforded to a manager. This

literature, classically focused at the executive level, reconciles population ecology's assertion

that executives make strategic decisions

and thus have considerable influence over

firm level outcomes.

② The internal organization and ③ managerial characteristics.

Recently a fourth category, national institutions was added to the managerial discretion model.

Task Environment

- ① Product Differentiability +
- ② Market Growth +
- ③ Commoditizing Industry
- ④ Demand Instability +
- ⑤ Quasilegal constraints / Regulation —
- ⑥ Powerful Outside Forces —

Internal Organization

- Ⓐ Inertial forces
- Ⓐ Resources Availability +
- Ⓐ Powerful inside forces —
- Ⓐ Slack +

Managerial Discrimination

- ☐ Aspiration level +
- ☐ Commitment to the Status Quo →
- ☐ Tolerance for Ambiguity +
- ☐ Power Base +

Ans to the Ques. No-4

(a) Creating an SIS :-

A student Information system (SIS) is based a software solution that enables educational institutions.

With a student information systems, school academies and educational institutions of all sizes are able to perform a nearly exhaustive list of tasks much more efficiently than they would do without it.

There are six steps to successfully implement a student —

Step 1: - Set an Implementation Schedule: -

In higher education the beginning of a semester is a flurry of activity and the final few weeks are too. Those high activity periods are probably not a good time to take your computer system offline and implement a new SIS.

Step-2: - Determine How Much Data to convert

Data conversion is the process of taking your school's old data and putting it into the new student management systems