



COURSE PROFILE
SUMMER SEMESTER-2016
(ECO 213) MICRO ECONOMICS

Level of Knowledge: Basic knowledge.

Course Intention: This course will introduce students with microeconomics basic concepts, principles and the application to those principles to the country as well as world around them. The format of the course consists of lectures, case discussions, application exercises, projects, exams, and in- class group assignment and presentations.

Course Assessment:

Item/Activity	Marks
Work Sheet (Including Class Attendance & 2 Class Test)	25%
Assignments & Presentations	10%
Mid-term test	25%
Final examination	40%
Total	100%

Grading and Point System:

Marks obtained (out of 100)	Letter Grade		Grade Point (4 point scale)
80% and above	A+	(A plus)	4.0
75% to less than 80%	A	(A regular)	3.75
70% to less than 75%	A-	(A minus)	3.50
65% to less than 70%	B+	(B plus)	3.25
60% to less than 65%	B	(B regular)	3.0
55% to less than 60%	B-	(B minus)	2.75
50% to less than 55%	C+	(C plus)	2.50
45% to less than 50%	C	(C regular)	2.25
40% to less than 45%	D	(D regular)	2.0
less than 40%	F	(Fail)	0.0

Note: I (Incomplete) may also be used under the provision of VUB regulations.

DETAILED CONTENTS:

Lecture no. 1 & 2	The central concepts of economics
Lecture no. 3 & 4	The modern mixed economy
Lecture no. 5 & 6	Basic elements of supply and demand
Lecture no.7 &8	Supply and demand : elasticity and applications
Lecture no. 9 & 10	Demand and consumer behavior
Lecture no. 11 & 12	Geometrical analysis of consumer equilibrium
Lecture no.13	Presentation
MID TERM EXAM	
Lecture no. 14 & 15	Production and business organization
Lecture no.16 & 17	Analysis of cost
Lecture no. 18 & 19	Production, cost theory, and decisions of the firm
Lecture no. 20 & 21	Analysis of perfectly competitive markets
Lecture no. 22 & 23	Imperfect competition and monopoly
Lecture no. 24	Presentation

Text Book:

Economics –Paul A. Samuelson & William D. Nordhaus

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