



Victoria University
of Bangladesh

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58/11/A, Panthapath, Dhaka-1205

Course Profile

Faculty	Business Administration		
Program	BBA		
Course Code	ACT 214		
Course Title	Financial Accounting 2		
Course Instructor	Fakhrul Islam Lecturer Department of Business Administration E-Mail: romanaiscu@yahoo.com Victoria University of Bangladesh		
Status	Compulsory		
Credit Hours	3 Credit hours		
Teaching Methodology	Class Attendance Work sheet Assignment Mid-Term Final-Term		
Evaluation Method	Class Attendance.....05% Work Sheet/Term Paper.....20% Assignment.....10% Mid-Term.....25% Final-Term.....40%		
Grading System	Numerical Grade	Letter Grade	Grade Point
	80% and above	A+ (A Plus)	4.00
	75% to less than 80%	A (A Regular)	3.75
	70% to less than 75%	A- (A Minus)	3.50
	65% to less than 70%	B+ (B Plus)	3.25
	60% to less than 65%	B (B Regular)	3.00
	55% to less than 60%	B- (B Minus)	2.75
	50% to less than 55%	C+ (C Plus)	2.50
	45% to less than 50%	C (Regular)	2.25
	40% to less than 45%	D (Regular)	2.00
	Less than 40%	F (Fail)	0.00
Course Objective	To help students better understand some of the more difficult topics about the recording procedures of the Partnership Accounts, Receivables, Fixed Assets and Company Accounts so that they will be able to use this topics in their real life.		
Books	Basic Texts: 1. Donald E. Kieso & Jerry J. Weygandt - Intermediate Accounting. 2. Donald E. Kieso & Jerry J. Weygandt –Accounting Principles. Reference Books: P.E. Fess & C.R. Niswonger - Accounting Principle. Horngren, Herisin and Bamber –Accounting.		



Lecture Plan

Lecture No.	Main Topic	Sub-topics
1 st	<u>Chapter 01 :</u> Introduction	Definition, Accounting Postulates, Basic Accounting Principles and Constraints.
2 nd & 3 rd	<u>Chapter 02:</u> Accounting for fixed assets	Acquisition, Utilization & Retirement, Gains and Losses from Disposal, Depreciation & Its Methods, Causes and Objects of Depreciation, Depreciation & Valuation.
4 th & 5 th	<u>Chapter 03:</u> Bank Reconciliation Statement	Meaning, Need, Specific Steps in Preparing a Bank Reconciliation Statement: Different Methods, Reconciliation of the Bank Balance to the Book Balance, Reconciliation of Bank and Book Balances to a Corrected Balance and Four Column Reconciliation.
6 th to 8 th	<u>Chapter 04:</u> Accounting for Receivable	Nature and Composition of Receivable, Accounts Receivable and Notes Receivable, Discounting, Un-collectible Accounts Receivable, Methods of Determining Un-collectible Accounts Receivable, Recovery of Receivable Written off Earlier.
9 th to 12 th	<u>Chapter 05:</u> Partnership Accounts	Admission of a Partner, Retirement and Death of a Partner, Dissolution of a Partnership Firms.
<u>Mid-Term Exam</u>		
13 th & 15 th	<u>Chapter 06:</u>	A: Share Issue: Procedure of Issue and Accounting Treatments, Forfeiture and Re-issue of Forfeited Shares,

16 th to 20 th	Accounting for Corporation	Issue and Redemption of preference Shares and Debentures, Issue of Bonus and Right Shares. B: Preparation of Financial Statements: Income Statement, Retained Earnings, Balance Sheet and disclosures in Accordance with Companies Act 1994.
21 st to 24 th	Chapter 07: Analysis and Interpretation of Financial Statements	Definition, Importance, Ratio Analysis And Case Study.
Class test & Overall Class Review		
<u>Final Exam</u>		

Instructions for Assignments & Term Paper :

To be announced in the class

Examination Rules:

According to the existing Examination Policy of VUB

Others:

Any other issues & queries related to the course will be discussed and explained as and when required.